



MORNING MANTRA



Daily Derivatives & Market Report

MAR 28, 2025



Indian equity markets wrapped up Friday on a weak note, with the Sensex falling around 200 points and the Nifty slipping below 23,550 due to heavy selling in IT, auto, and pharma stocks. After a cautious start, indices turned volatile amid concerns over U.S. President Trump's tariff policies. In the afternoon session, the markets dipped into the red and remained lower until the close due to global trade concerns.

Some of the important factors in today's trade:

Govt to borrow Rs 8 lakh crore in April-September of FY26: Some cautiousness crept in as the finance ministry said the Centre plans to raise Rs 8 lakh crore through dated securities during April-September period of 2025-26 to fund the revenue gap.

India-US trade talks aim for \$500 billion by 2030: Traders paid no heed towards the Commerce and industry Minister Piyush Goyal statement that India and the US are in ongoing talks for a trade agreement. These discussions are progressing well and aim to benefit both nations while protecting India's interests. The two countries hope to double bilateral trade to \$500 billion by 2030.

RBI likely to cut repo rate by 25 bps in April: Market participants overlooked report that India Ratings and Research (Ind-Ra) stated that the Reserve Bank of India's (RBI's) monetary policy committee (MPC) is expected to cut benchmark interest rate by 25 basis points in its policy review meeting next month to push growth.

Global front: European markets were trading mostly in the red amid signs that U.S. President Donald Trump was intensifying a broader trade war, potentially damaging global growth. Asian markets ended in the red as investors stayed on the sidelines, awaiting cues from the release of the Fed's preferred inflation gauge later in the day and the U.S. reciprocal tariffs set to take effect.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	77414.92	-191.51	-0.25
NIFTY	23519.35	-72.60	-0.31
MIDCAP	41531.12	-285.91	-0.68
SMLCAP	46638.13	-165.52	-0.35
BSEFMC	19447.48	129.34	0.67
HEALTHCARE	41421.50	-48.19	-0.12
AUTO	47704.03	-516.82	-1.07
POWER	6588.41	-64.77	-0.97
REALTY	6601.58	-96.16	-1.44
BSE IT	36122.71	-650.65	-1.77
BANKEX	59542.38	213.36	0.36
OIL GAS	25133.51	79.41	0.32
METAL	30824.72	-134.61	-0.43
INDIA VIX	12.72	-0.58	-4.36

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1237	1735	22
BSE	1497	2499	123

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6499	6609	(2)
NSE CASH	104168	149837	(30)
NSE F&O	172276	348943	(51)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.37	3.48	1.32
SENSEX	21.58	3.98	1.18

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	16920	9274	7646
FII	11508	15861	(4353)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3210.44	6326.51	(3116)
Index Options	1067233.65	1086780.80	(19547)
Stock Futures	18488.42	20825.89	(2337)
Stock Options	53227.71	56246.32	(3019)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.92	1.02
BANK NIFTY	0.95	0.96

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.47	104.28	0.18

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.584	6.595	-0.17
USA	4.323	4.369	-1.05

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	3077.67	22.15	0.72
Silver	34.44	0.03	0.10
Crude-Oil	69.92	0.00	0.00
Brent-Crude	74.03	0.00	0.00

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 APR-25 USD-INR	85.71	-0.26	-0.30
28 APR-25 EUR-INR	92.38	-0.47	-0.50
28 APR-25 GBP-INR	110.98	-0.29	-0.26
28 APR-25 JPY- INR	57.43	-0.01	-0.03

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23519	23341	23430	23540	23629	23739
SENSEX	77415	76875	77145	77456	77726	78037
NIFTY FUTURES	23638	23425	23531	23666	23773	23908
BANK NIFTY	51565	51076	51320	51580	51824	52084
CNX IT	36886	36291	36589	37065	37362	37838
CNX MIDCAP	51672	50838	51255	51864	52281	52890
CNX SMALLCAP	16096	15859	15978	16164	16282	16469
INDIA VIX	12.72	11.93	12.32	12.97	13.36	14.01

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	NEUTRAL	Buy
SENSEX	Buy	NEUTRAL	Buy
NIFTY FUTURES	Buy	NEUTRAL	Buy
BANK NIFTY	Buy	NEUTRAL	Buy
CNX IT	SELL	SELL	NEUTRAL
CNX MIDCAP	Buy	NEUTRAL	NEUTRAL
CNX SMALLCAP	Buy	NEUTRAL	NEUTRAL
INDIA VIX	SELL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 01-04-2025

NIL

TECHNICAL VIEWS



NIFTY

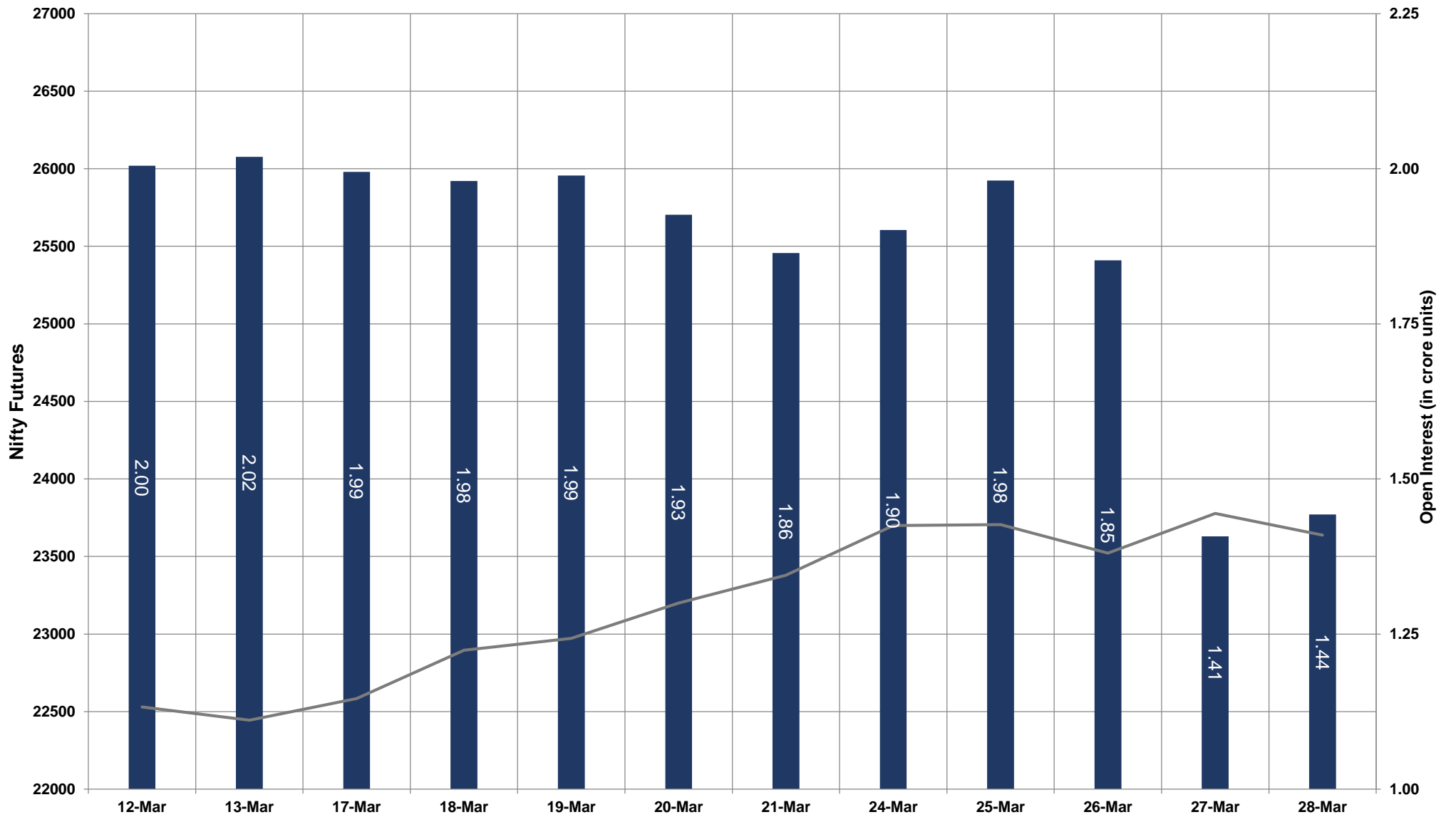


- Nifty Cash = **23519.35 (-0.31%)**
- Resistance levels = **23780** and **23850**
- Support levels = **23420** and **23300**

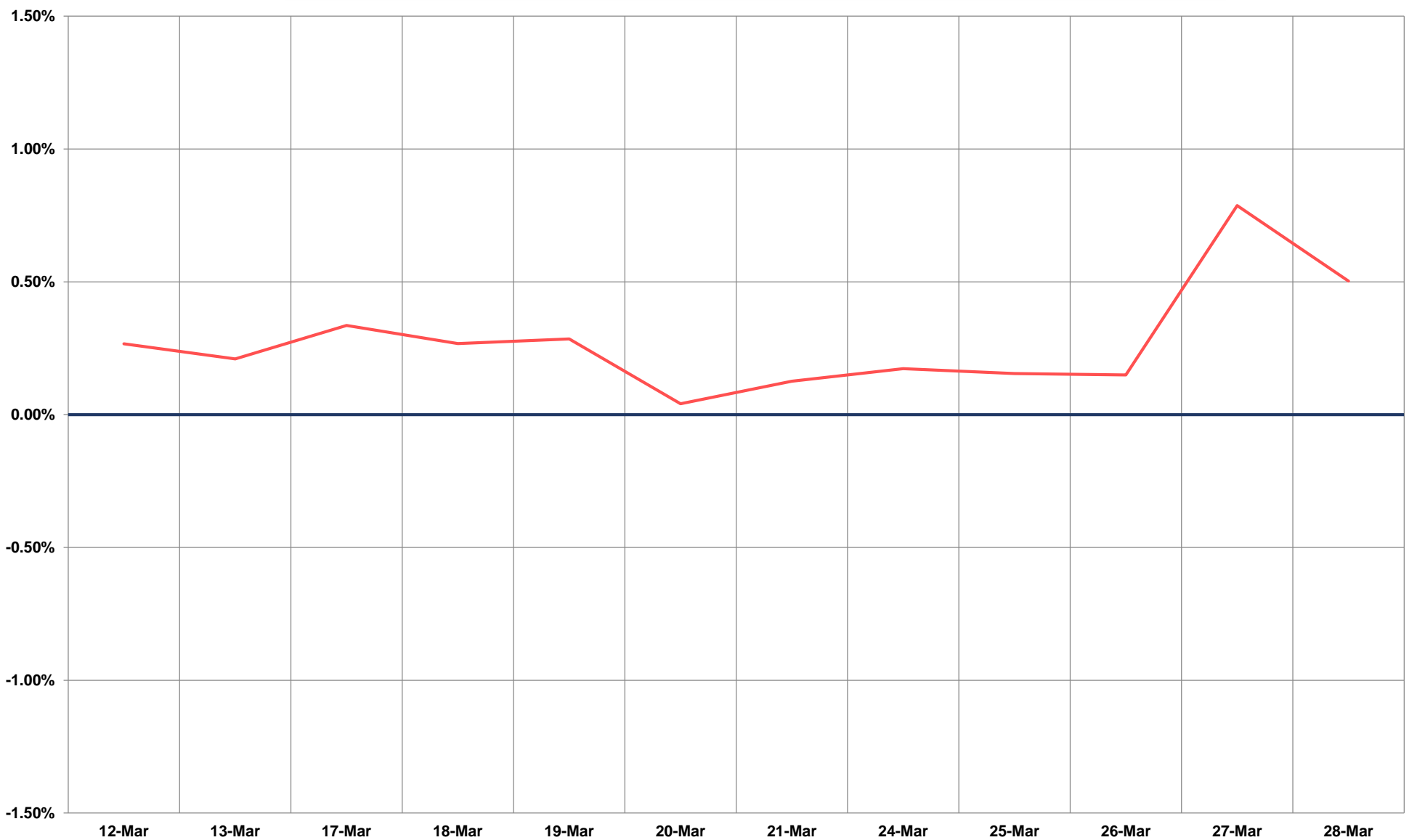
TECHNICAL VIEWS



NIFTY FUTURES



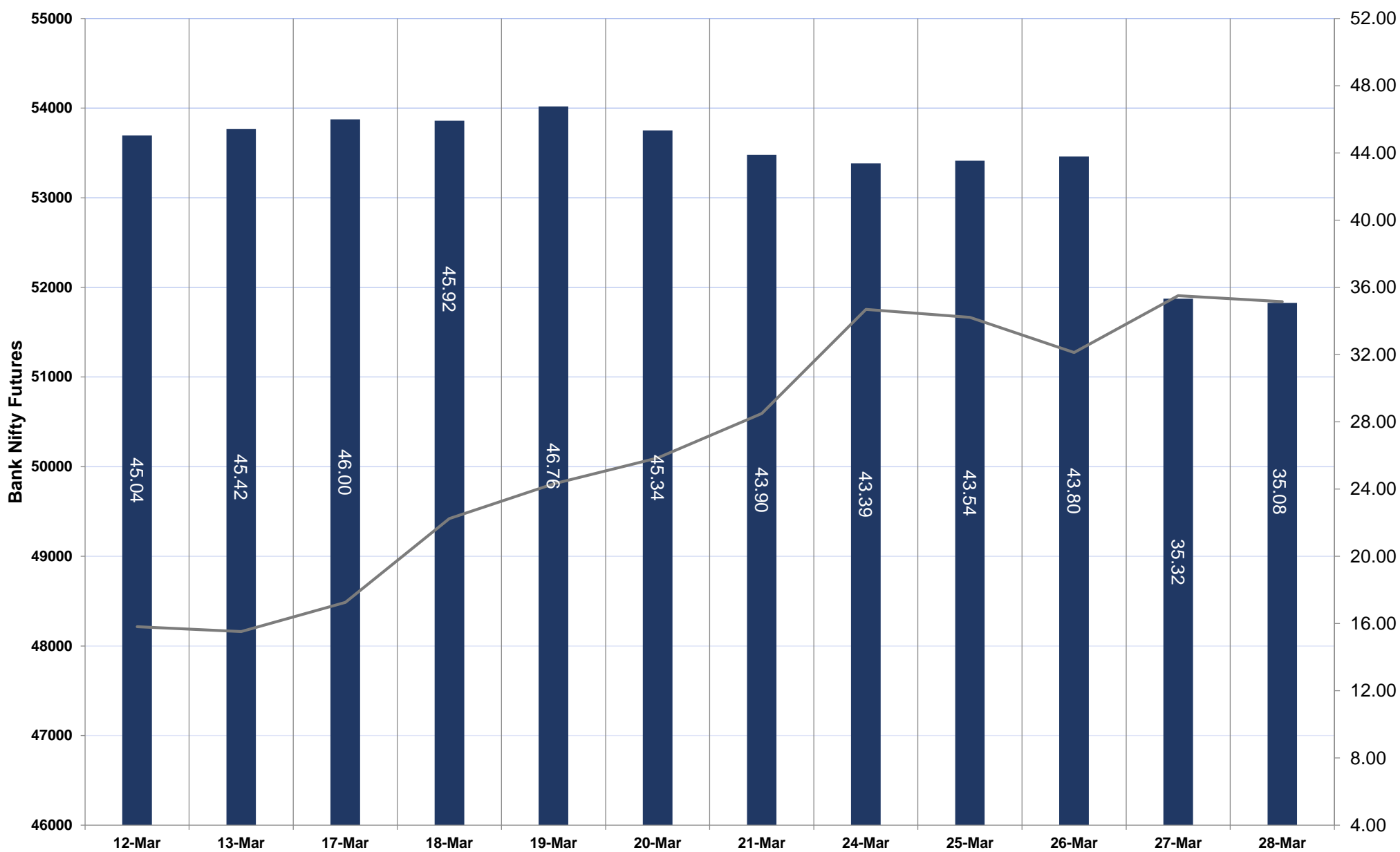
SPREAD: FUTURE & SPOT



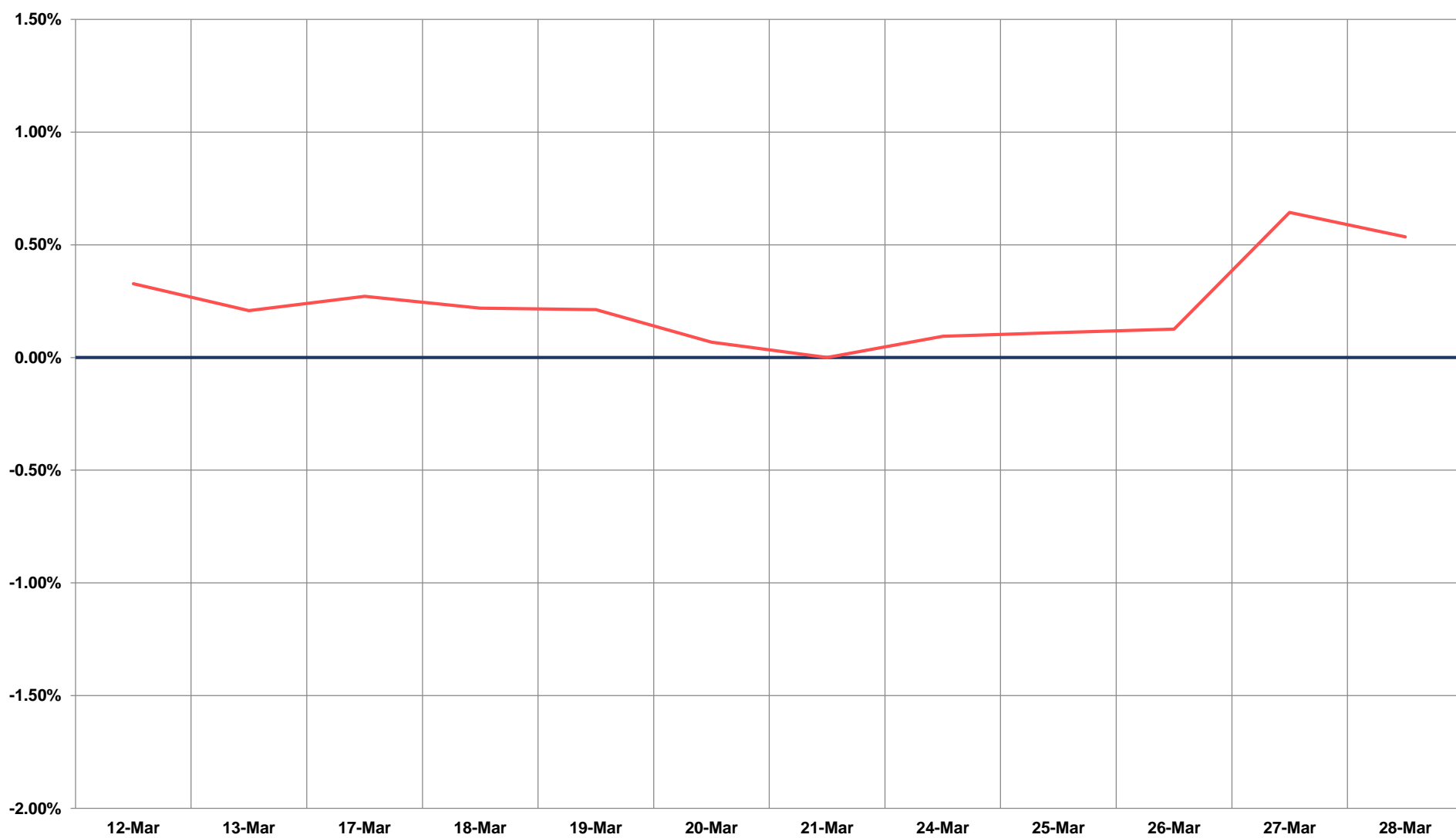
TECHNICAL VIEWS



BANK NIFTY FUTURES



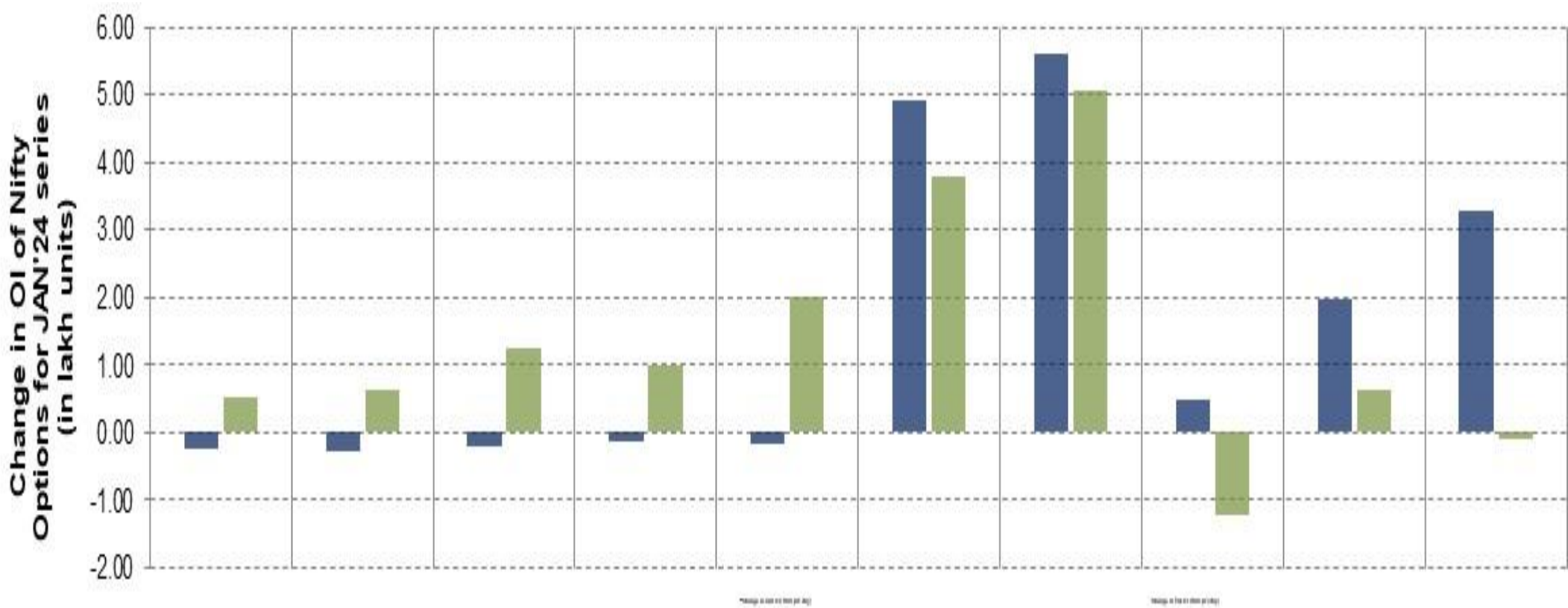
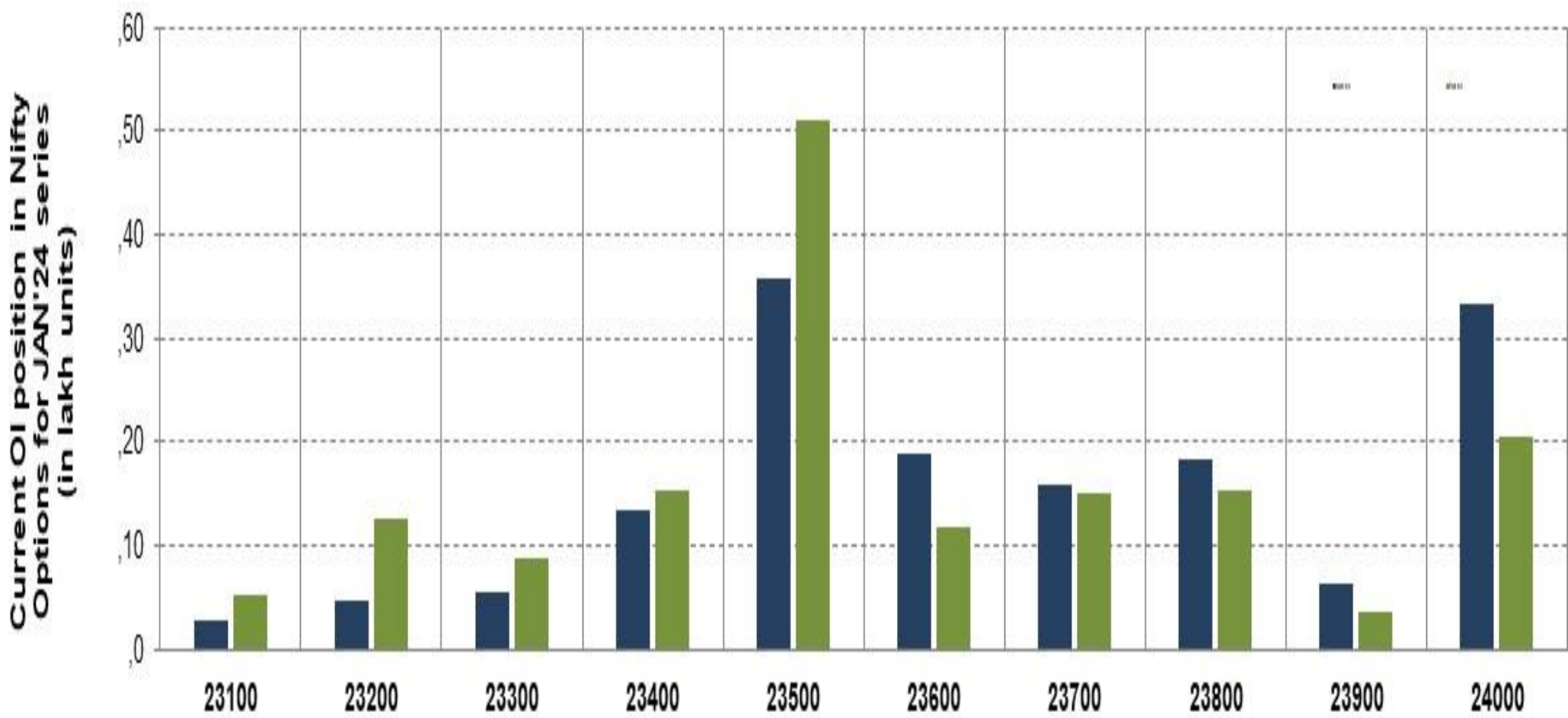
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.56 million in Open Interests is **Strike Price of 23700**
- **Most Active Nifty Put** with an addition of 0.38 millions in Open Interests is **Strike Price of 23600**
- **Maximum Open Interest an outstanding** was 3.58 millions for Calls at **Strike Price of 23500**
- **Maximum Open Interest an outstanding** was 5.15 millions for puts at **Strike Price of 23500**

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